

Winfield Arms Condo Assn.

Balance Sheet

As of December 31, 2022

January 23, 2023

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Capital Reserve (-789-380)	25,903.43
OPERATING Trust (-015-644)	-7,092.94
Total Checking/Savings	18,810.49
Accounts Receivable	
Accounts Receivable	-8,818.09
Total Accounts Receivable	-8,818.09
Other Current Assets	
Prepaid Expense	
Sanitation-	1,931.19
Total Prepaid Expense	1,931.19
Undeposited Funds	1,411.00
Total Other Current Assets	3,342.19
Total Current Assets	13,334.59
Fixed Assets	
Acc Depr - Washer & Dryer	-6,848.78
Washers & Dryers	6,848.78
Total Fixed Assets	0.00
TOTAL ASSETS	13,334.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	150.00
Total Accounts Payable	150.00
Other Current Liabilities	
Remodel Security	500.00
Total Other Current Liabilities	500.00
Total Current Liabilities	650.00
Total Liabilities	650.00
Equity	
Capital / Special Assessment	15,264.06
Retained Earnings	11,728.17
Net Income	-14,307.64
Total Equity	12,684.59
TOTAL LIABILITIES & EQUITY	13,334.59